



# Hon. Samuel Okudzeto Ablakwa

Member Of Parliament For North Tongu Constituency



Your Ref. No:.....

My Ref. No: HTC/MP/07/2024/001

John Kwaning Mbroh  
Chief Executive Officer  
National Pensions Regulatory Authority (NPRO).

Dear Sir,

### AN RTI REQUEST FOR INFORMATION

Kindly take note that this is a Right to Information Request pursuant to Article 21(1) (f) of the Constitution of Ghana, 1992 and the Right to Information Act, 2019 (Act 989).

The Honourable Minister responsible for Employment and Labour Relations, Mr. Ignatius Baffour-Awuah, yesterday the 11th of July, 2024, informed Parliament in response to urgent questions I filed, that your outfit has granted approval to the Social Security and National Insurance Trust (SSNIT) to proceed with the sale of 60% shares in Labadi Beach Hotel, La Palm Royal Beach Resort, Ridge Royal Hotel, Elmina Beach Resort, Busua Beach Resort and Trust Lodge Hotel to Rock City Hotel Limited owned by the Minister for Food and Agriculture, Hon. Bryan Acheampong.

This rather startling piece of information from the Employment Minister comes less than two weeks after you instructed SSNIT on June 28, 2024 to suspend the processes leading to the sale of the four hotels to Rock City and to further submit all relevant documents on the transaction to your institution as the regulator.

Based on the inscrutable turn of events, and in the interest of transparency and accountability to the Ghanaian people, I hereby request the following information:

1. Confirmation that the NPRO has indeed informed SSNIT to proceed with the sale of the four hotels to Rock City Hotel Limited owned by Minister for Food and Agriculture, Hon. Bryan Acheampong;
2. A copy of NPRO's review of the transaction in issue which was conducted under two weeks, and how you came to this conclusion, that is, if the assertion by the Minister for Employment and Labour Relations is accurate;
3. How the NPRO addressed the underlisted grave matters of concern as contained in the May 24, 2024 Transaction Advisor's report signed by Dr. Sam Mensah of SEM Capital and delivered to the SSNIT Board:

RECEIVED  
NATIONAL PENSIONS  
REGULATORY AUTHORITY  
12 JUL 2024  
0802968692



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- a. That SSNIT contrary to its procurement objectives has entertained a proposal from Rock City to pay half of the US\$61.20million bid offer and spread the balance over 24 months.
  - b. That the Rock City sweetheart 2-year installment deal was not made available to other bidders — a clear case of bias and a rigged procurement process to satisfy a predetermined outcome.  
The Rock City’s proposal does not include a bank guarantee.
  - c. Rock City did not demonstrate cash reserves to support the installment payments.
  - d. Rock City’s financials cannot support their installment proposal to make periodic payments of US\$7.8million (GHS109.7million).
  - e. There is no indication of ability to pay on the part of Rock City.
  - f. That the Rock City offer violates SSNIT’s TOR for the transaction.
4. How the NPRA determined that this transaction does not offend conflict of interest provisions contained in the 1992 Constitution;
  5. How the NPRA satisfied itself that Rock City presented a valid tax clearance certificate under Ghana’s Income Tax Act, 2015 (Act 896) and which like a valid bank guarantee was another pre-qualification criterion of SSNIT, considering that Rock City had failed to file its annual tax returns in 2021 and 2022.

I await your prompt compliance under the Right to Information Act, 2019 (Act 989).

For God and Country.

Sincerely,

Hon. Samuel Okudzeto Ablakwa  
[MP, North Tongu  
Ranking Member, Foreign Affairs Committee]

